

# PROCEEDING REGISTER

The Adarsh Co-operative Urban Thrift & Credit Society Ltd



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THE ..... CO-OPERATIVE ..... SOCIETY LTD.

19-10-2024 The Annual General body meeting of The Adarsh Co-operative Urban Thrift and Credit Society Ltd. registered Address:- 459, 1<sup>st</sup> Floor telwaria, Shandara Delhi -110032  
 Branch/working address:- 2911, 1<sup>st</sup> floor, Shiv Complex, Bhola Nath Nagar, Shandara Delhi -110032, held today i.e. 19-10-2024 in Geeta Bhawan. The information regarding AGM were already sent to the members of the society through speed post. The Meeting started as per scheduled date & time decided. Following members were present in meeting. Their name and signature are as under.

	NAME	AcNo	MOBILE NO.	SIGNATURE
				310111
1.	J. P. SINGH	02	9818792230	
2.	ANITA GAUTAM	262	7827342225	310111
3.	Mayank Jain	Ac-No-2101	9717261064	Mayank Jain
4.	L. L. Gaur	1060	9811241594	
5.	Vinita	1385	9650201279	Vinita
6.	S.K. Talwar	1154	9990765100	
7.	Suman Kishore	260	9654992709	
8.	S.K. Seth	05	9818396018	
9.	Shivani	696	7835901178	Shivani
10.	Akash Sharma	2040	9999504965	
11.	Shashi	1594	9953912320	Shashi
12.	Vipin Kumar Sharma	844	9911743959	(V.K. Sharma)
13.	मिर्जा सुभाष	126	9625753384	मिर्जा सुभाष
14.	Ratash Kr	2229	9899336789	
15.	Mangal Sen	1424	9873771534	
16.	S. K. Sharma	1638	9818506296	
17.	मिर्जा सुभाष	659	9999174505	मिर्जा सुभाष
18.	Tanuja	806	9999174505	

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541	VINOD SHARMA	990	9877419052	
542	Santia Tikoo	596	8800920238	
543	Naraj kumar	2275	9250894594	
544	Rajiv K. Kulkarni	2221	9582284624	
545	Sunil Sharma	1623	9625886571	
546	DINESH KUMAR	2031	9891724696	
547	KISHAN LAL	1999	9654183732	
548	HOPIA	2276	9910366420	
549	Sonikumar	1184	9910941451	
550	D.K. Soni	999	9717295470	
551	PRADEEP SONI	2025	9994772809	
552	Jagat Singh	133	8859449277	
553	Kusum Lata	1950	9773839649	
554	पुनीम	373	9312058124	
555	शशि कान्त	116	9818407318	
556	शशि कान्त	1666	9560523016	
557	Sharda Devi	908	9990462092	
558	Shr. Bharat Khatri	1450	9990616246	
559	Naraj Kumar	1122	9958727388	
560	Rajesh Kumar	975	9312058124	
561	Daropati	412	9268586020	
562	Braida	733	8826590445	
563	Sonu	1324	8800584478	
564	PARMOD KUMAR	1832	9873538255	
565	ANIL KUMAR	2229	9213456145	
566	Ravi Pratap	1784	8178590533	
567	Hari Chand	1783	9958171712	
568	Suresh	386	9211401877	
569	B.R. Singh	224	9868161563	
570	Krishna & Lakshmi	2311	9958147388	
571	Rohit Singh	417	9013136640	
572	VINOD KUMAR	2470	9868119838	
573	B. Sharma	524	9810564412	

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1.  
19.10.2024

The Annual General Body Meeting of the Adarsh Co-op. Urban Thrift & Credit Society Ltd. was held today that that 19<sup>th</sup> day of October 2024 at 10:00 AM at Geeta Bhawan, Telinaga, Shandara, Delhi-110032 in the presence of members of the society who have signed and marked their presence and response shown on pre-pages 01 to 18. The intimation about date, time and place of meeting along with details of Receipt & payments account of the society for the financial year ended on 31<sup>st</sup> March 2024 and the AGENDA notice of the present AGM was sent to all the members of the society by way of speed post services of Indian postal services before more than one month time of the scheduled AGM and it was systematically assured that the information letter reach all the members in time to facilitate them and ensure their presence in the AGM convincently.

2.

In the beginning of the AGM the president of the society paid welcome to all members present there and inform them regarding annual activities undertaken by the society, such as loan limit, Emergency loan, Repayment of loan amount and also the Balance sheet details of the account of the society for the financial year 2023-2024 along with Annual Audit report which was placed before the members and they after detailed discussion satisfied and sufficed the same uniamously.

3.

The House was informed about the entry into or joining the Society by the new incoming

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members and the house was also informed about the outgoing members who resigned and relinquished their membership during the year 2023-2024 and such moves of the society were unanimously approved/recognised by the members present in the AGM.

4. Elections: After presentation of Accounts, Balance sheet audit report for the year ending 31<sup>st</sup> March 2024 and after considering the other related matters of functional works of the society and necessary requirements of the members of AGM of the society had been approved and granted by the members of AGM, the work of elections of the Managing Committee of the society for the year 2023-2024 was taken up under the control and supervision of Sh. Shobhit Gupta, Returning officer. Accordingly, Election were held for the post of president, Vice-president and other Executive Members and result were declared for the elected person and their list of names were notified by the Returning officer and same were displayed on the Notice board of the society on 19-10-2024. The AGM ended with thanks to the chairman, the Returning officer, Sh. Shobhit Gupta for declaration of elected names for president, Vice-president & Members as per the election held on 19-10-2024 and same are given here Under:-

S.No.	Post	Name of Elected person
1.	President	Sh. J.P. Singh
2.	Vice-President	Sh. Bhagwan dev
3.	Member, etc	Sh. Manoj Kumar
4.	" — do — "	Sh. Virender Kumar
5.	" — do — "	Sh. Krishan Lal Kain

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6.	Member, M/C (Female)	Smt. Rekha Verma
7.	" - do - "	Sh. Jai Singh
8.	" - do - " (Female)	Smt. Shashi Sharma
9.	" - do - "	Sh. Yogender Singh

Immediately after the declaration of results by the Returning officer, the newly elected president, Vice-president and members held a meeting under the Chairmanship of Sh. J.P. Singh to further elect the Secretary and treasurer from the Elected Members. The Managing Committee unanimously elected Sh. Sh. Yogender Singh as Secretary and Sh. Krishan Lal Kain as Treasurer, respectively. Thus the composition of Managing Committee of the Society will be as under w.e.f 19-10-2024..

S.No.	Post	Name of Elected person
1.	President	Sh. J.P. Singh
2.	Vice-president	Sh. Bhagwan Dev
3.	Secretary	Sh. Yogender Singh
4.	Treasurer	Sh. Krishan Lal Kain
5.	Member, M/C	Sh. Vinender Kumar
6.	- do - (Female)	Smt. Rekha Verma
7.	- do -	Sh. Jai Singh
8.	- do - (Female)	Smt. Shashi Sharma
9.	- do -	Sh. Manoj Kumar

(5) Authorized signatories and forwarding of specimen signature to operate Bank Account of the Society:-

The Society is presently operating Bank Accounts in  
1. State Bank of India, Anaj Mandi Branch, Bhola Nath Nagar  
Chandara, Delhi - 110032 and 2. ICICI Bank at Rohtra

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Nagar, Distt North East, Chandara, Delhi -110032. for proper function of Bank accounts (1) Sh. J.L. Singh, President (2) Sh. Bhagwan Dev, Vice-President. (3) Sh. Yogendra Singh, Geny. Secretary have been unanimously declared as authorized signatories and the AGM also allowed that their specimen signatures be forwarded to the said banks for operations thereof. The AGM further decided uniamously that any two of the aforesaid three signatories shall make transactions with the aforesaid Banks as per requirement of Society time to time, aside to this all three mentioned are also authorized to take necessary decision whenever required verbal or written.

(6) Approval of all Resolutions passed in year 2023-2024:-

Approval of all resolutions passed in the year 2023-2024 all members in the AGM have been kind enough to approve all resolutions passed by the Managing Committee of the society during the year 2023-2024. Hence, all the resolutions of the year were taken on record as approved. Details of resolutions passed by the Managing Committee every month are not mentioned herein for the sake of brevity. However, The AGM has approved all resolutions of the Managing Committee.

(7) Declaration of In-operative accounts of Members:-

It has been observed that some of members do not operate their account in society properly or in regular manner. Therefore, after due consideration of society, the AGM uniamously decided that

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In-operative account holders should lose their membership and the account to be treated as closed and the membership will be treated as cancelled. A list of such failing members shall be prepared and kept in the office containing member's name ~~where~~ membership closed/cancelled and the list shall be operational for the year.

## (8) Declaration of N.P.A. (Non-performing Accounts):-

It was also approved/decided in the AGM that a few defaulters who do not repay the installment loan amount and go underground, not traceable, not contactable and the loan amount is not recoverable therefore, amount of such defaulting members must be marked N.P.A. (Non-performing Accounts) and to be added in the list of N.P.A. record.

## (9) Medical Assistance to working staff Members:-

The Members present in the AGM were of the unanimous view that working-staff members of the society should be paid adequately as per need of the medical treatment as and when required in each case. Accordingly, the members authorized the society to pay Hard extent to medical assistant to working staff members as per requirement at the time of treatment.

## (10) Offer for PERMANENT services of Sh. J.P. Singh, president:-

It's been observed that Sh. J.P. Singh, president

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being the chief promoter of the society having multi-task performances. Therefore Sh. J.P. Singh does not able to sit in the chair of society's office and his non-availability causes inconvenience to the staff, members visiting the society's office for various purposes. As we all know that Sh. J.P. Singh, president give time to society and manage the work in evening 6PM to 8PM, on Saturdays/Sundays & and also on gazetted holidays for the smoothening of work properly. Mr. Rajan Verma, Recovery officer demised last year and he also try to give his most of time in society's office but as he no more - so it is more important for Sh. J.P. Singh to Handle the work. Hence, lot of member in AGM jointly proposed and demanded many time that Sh. J.P. Singh, president should take over complete work of society under his supervision of full time to make the functional capacity of society more accomplished. In response Sh. J.P. Singh, president told the members to consider the proposal and act at a suitable time preferable to him. After addressing his personal assignments, social responsibilities so that he can serve the society in better way.

## (II) Return/Encashment of Fixed deposit prior to information:

All the members in AGM have been unanimous view that encashment of fixed deposit by the society to the depositors should be streamlined and systematic. For this purpose it was unanimously decided that members demanding encashment of fixed deposit must inform the society at least



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period of 30 days from the date of proposal encashment. However, the encashment process shall be followed and adopted as per availability of Cash/Fund with the society and the requiring members shall be informed about the actual date of encashment within 30 days of the receipt of demand from the member on the society may encash the fixed deposit on any day within 30 days by informing the depositor member.

## (12) Training/Diploma in Bank Management:

All the members present in AGM were in unanimous view that adequate training should be provided to the working staff members. As we all know that our beloved Recovery officer Mr. Rajan Verma died last year. He was having diploma in Bank Management. Now it is society's responsibility to encourage our staff to pursue and get the Diploma in Bank Management. This will help in developing their personality as well as they can contribute towards society more effectively. The Matter was approved in AGM by the members to pursue Bank Management diploma course to the relevant staff members as per the decision taken by the Management on the basis of their work and Eligibility.

## (13) Compulsory deposit money transfer to share money:

We have observed that most of the members in our society having share money amount less than 10000/-

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[Ten thousand rupees only]. It is advised to all members to maintain 10,000/- [Ten thousand rupees only] share money minimum for smooth running / Gift distribution. Now to resolve this issue it will be discussed in AGM that whose member's Compulsory deposit amount is sufficient and Share money is less than 10,000/- [Ten thousand rupees only] their Compulsory deposit amount will be transferred to Share money. This thing will positively impact and strengthen our society as our Share money amount will go up. Aside to this it will also beneficial for member as in case of Emergency one can avail loan amount upto 1,00,000/- [One lakh rupees only] without depositing money in Share money Head.

The Members present in AGM also in view that this thing will be beneficial for our society and members also and all the members unanimously approved the matter.

## (14) Provident fund / Government provident fund declaration facility.

As we all know that our society has limited resources hence there no facility for deducting provident fund for staff members. It is encouraged to Staff members to deposit some amount in Recurring deposit Scheme from their salary in the view of provident fund. This will help the staff member and benefit in future as their money will save and will be used in future whenever required. All the members unanimously approved the matter as this step will be in favour of employees.

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## (15) Loan Secure Policy :-

It has been observed that the death rate of members has been increased in last few years after hitting two dangerous waves of COVID-19, life became uncertain and many society member died which are debtor of Society. In the view of above mentioned facts it was proposed earlier to insure all the members applying for loans with LIC [Life Corporation of India], but we are facing many issues in it as the process is very lengthy and time consuming, i.e. It requires picture with KYC documents and photos in pre-defined poses and medical fitness Certificate, Form-16, last 3 years of ITR, 3 pay slips. This is very difficult to collect all the documents due to availability of documents and time as well.

It is discussed previously to implement "LOAN SECURE POLICY". In this scheme members applying for loan have to pay 5% of loan amount for insuring his loan amount. If the member died during the loan then society will waive the loan amount and if the member default then regular legal process to be followed.

The matter discussed with deep concern and MC appreciated the suggestion of Mr. Mayank Jain as this will be very beneficial in smooth and hassle free transaction in case of adverse events. All the members were positive for this. This will applicable and insurance will be mandatory as per management according to the situation and this is also the discretion of management to choose LIC or LOAN SECURE POLICY. MC and all the members

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unanimously approved the scheme as in the view of development of society. All the terms & Conditions will be guide to member while taking the policy.

## (15) Software development:-

As we all know that we are trying to develop our society day by day. We have installed new software and trying to develop and provide new facilities to our members. Now have started "DIGITAL PASSBOOK PRINTING" facility so our passbook will be printed digitally. Now the Matter discussed toward development to implement "SMS FACILITY" service, when the member transact SMS will be delivered. All the members were very happy and positive towards this step and they unanimously approved the discussion.

The chairperson thanked for participation in the Agm to all the members presented. The Meeting ended with thanks to the chair.

~~Mayank Jain~~  
19/10/2024

MAYANK JAIN



19/10/2024

J. P. SINGH  
Hony. President