THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

BALANCE SHEET AS AT 31ST MARCH' 2023

Previous Year	Liabilities	Current Year	Previous Year	Assets	Current Year
	SHARE CAPITAL			**FIXED ASSETS**	
15905800.00	Share Capital	15848900.00	4180.00	Inverter	3553.00
			2362.00	Ceiling Fans	2008.00
	RESERVE & SURPLUS		198624.00	Furniture & Fixture	178762.00
6135608.00	General Reserve	6550348.00	623.00	Fire Extinguisher	530.00
273900.00	Welfare Fund	284100.00	45219.00	Air Conditioner	38436.00
668000.00	Building Fund	693500.00	20592.00	Temporary Structure-Fibre Sheets	12355.00
1347395.00	Risk Fund	1441638.00	3052.00	Room Heater	2594.00
2127743.00	Staff Welfare Fund	2066559.00			
4564507.17	Income & Expenditure A/c	4126783.71		**LOAN TO MEMBERS**	
			82745893.00	Loan to Members	85995785.00
	DEPOSIT FROM MEMBERS				
8260390.00	Compulsory Deposits	9469490.00		**CURRENT ASSETS**	
1810039.00	Optional Deposits	2071494.00		Legal Fee Recoverable-	
36703600.00	Fixed Deposits	37765600.00	1656370.00	from Defaulter Members	1266136.00
6312900.00	Recurring Deposits	7433700.00	15038276.00	Interest Recoverable on Loan	15091153.00
			0.00	Income Tax Dep - Appeal Filed	264100.00
	CURRENT LIABILITIES				
13991682.00	Interest Payable on Deposits	14989183.00		**CASH & BANK BALANCES**	
41088.00	Co-operative Education Fund	33179.00	49450.00	Cash in Hand	40392.00
396495.00	Deposits of Inoperative Mem.	723105.00	745922.06	State Bank of India-C/A	1897657.22
27286.00	Excess Amount Received-RCS	0.00	50692.11	ICICI Bank-C/A	303489.49
9680.00	Dividend Payable-2018-19	0.00			
76446.00	Dividend Payable-2019-20	0.00			
1908696.00	Dividend Payable	1584890.00			
0.00	Suspense A/c	14481.00			
100561255.17	**TOTAL**	**105096950.71**	**100561255.17**	**TOTAL**	**105096950.71**

As per our report of even date
For VPGS & Co.
Chartered Accountants
Firm Regn No. 507971C

VPGS & CO. CHARTERED ACCOUNTANTS NEW DELHI F.R. No. 507971C

(CA. Pankaj Kumar Wadhwani)
Partner
M.No. 506667

UDIN: 23506667BGYPB79507

President **Vice President** **Treasurer**

Place : New Delhi
Date : 23/07/2023

Adarsh Co-op. U.T. & C.S. Ltd. Regd. By Delhi Govt. DELHI

Scanned with OKEN Scanner

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPT		AMOUNT	DISBURSEMENT		AMOUNT
OPENING BALANCES			Share Money		873600.00
Cash in Hand	49450.00		Compulsory Deposits		451300.00
State Bank of India	745922.06		Optional Deposits		2086196.00
ICICI Bank	50692.11	846064.17	Fixed Deposits		6405000.00
			Recurring Deposits		2766000.00
Share Money		816700.00	Loan Disbursed		32660000.00
Compulsory Deposit		1660400.00	Interest Paid		5247388.00
Optional Deposits		2347651.00	Salary		3474687.00
Fixed Deposits		7467000.00	Misc. Expenses		106053.00
Recurring Deposits		3886800.00	Conveyance Expenses		397900.00
Loan Recovery		29410108.00	Sanitation Exps.		108000.00
Interest/Penal Intt. on Loan		14877615.00	Printing & Stationery		199167.00
Arbitration Fees/Legal		1317380.00	News Paper Exps.		4199.00
Admission Fee		10200.00	Mobile Expenses		58000.00
Building Fund		25500.00	Audit Fee		84465.00
Welfare Fund		10200.00	AGM Expenses		453053.60
Misc. Receipts		99300.00	Bank Charges		6844.10
Risk Fund		646660.00	Bonus		74000.00
Inoperative A/c		326610.00	Honorarium		46000.00
Suspense A/c		14481.00	Electricity Exps.		112850.00
			Rent		1104000.00
			Postage		35560.00
			MC Meeting Expenses		12400.00
			Refreshment/Sweets to Members		241360.00
			Professional Charges		66000.00
			Computer Operation Exps.		210000.00
			Legal Exps./Arbitration Expenses		886665.00
			Dividend Paid		1908696.00
			Co-operative Education Fund		41088.00
			Staff Welfare Fund		211184.00
			DA To Field Staff		161400.00
			Risk Fund		552417.00
			Gift To Members		184271.76
			Income Tax Deposited - Appeal Filed		264100.00
			Excess Amount Received-RCS		27286.00
			CLOSING BALANCES		
			Cash in Hand	40392.00	
			State Bank of India	1897657.22	
			ICICI Bank	303489.49	2241538.71
Total Rs.		63762669.17	Total Rs.		63762669.17

As per our report of even date
For VPGS & Co.
Chartered Accountants
Firm Regn No. 507971C

(CA. Pankaj Kumar Wadhwani)
Partner
M.No. 506667
UDIN: 23506667BGYDB9507

President

Vice President

Treasurer

Place:- New Delhi
Date 22/07/2023

Scanned with OKEN Scanner

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2023

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To:			By:	
7144338.00	Interest on Deposits	6244889.00	15129229.00	Interest on Loan	14930492.00
2999600.00	Salary	3474687.00	12400.00	Admission Fee	10200.00
213641.00	Misc. Expenses	106053.00	1014034.00	Legal/Arbitration Fee	927146.00
316800.00	Conveyance Expenses	397900.00	119450.00	Misc./Late Fee/Others	99300.00
102000.00	Sanitation Expenses	108000.00			
163682.72	Printing & Stationery	199167.00			
1099.00	News Paper Expenses	4199.00			
65946.00	Mobile Expenses	58000.00			
396023.60	AGM Expenses	453053.60			
86376.00	Audit Fee	84465.00			
6731.70	Bank Charges	6844.10			
57500.00	Bonus	74000.00			
37000.00	Honorarium	46000.00			
112808.00	Electricity Expenses	112850.00			
799156.00	Rent	1104000.00			
65502.00	Postage	35560.00			
9537.00	MC Meeting Expenses	12400.00			
231250.00	Refreshment/Sweets -Mem	241360.00			
27000.00	Professional Charges	66000.00			
204000.00	Computer Operation Exps	210000.00			
45515.00	Depreciation	36414.00			
577187.00	Legal/Arb. Expenses	886665.00			
558042.00	Gift to Members	184271.76			
0.00	DA to Field Staff	161400.00			
2054377.98	Excess of Income over Expenditure	1658959.54			
16275113.00	**TOTAL**	**15967138.00**	**16275113.00**	**TOTAL**	**15967138.00**
	To			By:	
41088.00	Cooperative Education Fund	33179.00	2054377.98	Balance b/d	1658959.54
513594.00	General Reserve	414740.00	5473507.19	Last Year Balance b/f	4564507.17
1908696.00	Dividend Payable	1584890.00	0.00	Dividend Prov w/o	86126.00
500000.00	Staff Welfare Fund	150000.00			
4564507.17	Balance Trd. B/Sheet	4126783.71			
7527885.17	**TOTAL**	**6309592.71**	**7527885.17**	**TOTAL**	**6309592.71**

Note: Previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures

As per our report of even date
For VPGS & Co.
Chartered Accountants
Firm Regn No. 507971C

VPGS & CO. CHARTERED ACCOUNTANTS NEW DELHI F.R. No. 507971C

(CA Pankaj Kumar Wadhwani)
Partner
M.No. 506667
UDIN: 23506667BGYDBP9507

President | **Vice President** | **Treasurer**

Place : New Delhi
Date : 22/07/2023

Adarsh Co-op. U.T. & C.S. Ltd. Regd. By Delhi Govt. DELHI

Scanned with OKEN Scanner

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
459, First Floor, Teliwara, Shahdra, Delhi-110032

List of Managing Committee As On 31st March 2023

SL. No.	Name of the Member	Designation
1	J.P. SINGH	President
2	PARSHOTTAM DASS	Vice - President
3	SHANKAR SINGH	EXPIRED 30-08-2022
4	BHAGWAN DEV	Treasurer
5	KISHAN LAL KAIN	Member
6	YOGENDRA SINGH	Member
7	JAI SINGH	Member
8	USHA DEVI	Member
9	SHASHI SHARMA	Member

President

Parshottam Das
Vice President

Bhagwan Dev
Treasurer

Adarsh Co-op U T & C.S. Ltd. Regd. By Delhi Govt. DELHI

Scanned with OKEN Scanner

50

BRIEF SUMMARY OF THE SOCIETY

Audit Period : 2022-2023 District : East

Name of the Society : The Adarsh Coopeartive Urban T/C Society Ltd.
Address of the Society : 459, Teliwara, Shahdra, Delhi-110032
Regn. No. 34 TC Category T/C
Deposits : Rs.560740284.00 Paid up Capital : Rs.15848900.00
Details of Bank A/c : SBI-Anaj Mandi, Shahdara, ICICI Bank, Shahdara
Details of Financial Assistance claimed/MDA etc. : Nil
Details of Loan from DCHFC/D.S. Co-op. Bank : Nil
Area of Operation : NCT of Delhi
Date of Last Election Held :17.10.2021 AGM 16-10-22
Pending Enquiries u/ 55 / 59 : Nil
No. of Arbitration Cases/ suits : List Attached
Audit Fee Claimed : Bill attached
Any irregularity or misappropriation mismanagement/fraud : Nil

Audit Period	Previous Year 2021-22	Present Year 2022-23
No. of Members	1413	1398
No. of resigned member/Tffd to Inoperative	71	68 *
No. of enrolled members/Tffd. from Inoperative	69	53 #
Name of the CA	VPGS & CO.	VPGS & CO.
Audit Classification u/r 68 (ii)	A	A
Sanctional MCL	Rs. 500,000.00	Rs. 500,000.00
Turnover of the Society	Rs. 57,134,742.00	Rs. 62,916,605.00
Working Capital	Rs. 100,286,603.17	Rs. 104,858,712.71
Sales	-	-
Net profit/Loss	Rs. 2,054,377.98	Rs. 1,658,959.54
Education fund due	Rs. 41,088.00	Rs. 33,179.00

* Active Members Resigned 43, Tfd to In-op Members 27, Resigned From Inoperative -2 Total 68- List Attached
# New Members Enrolled 51 Tfd from In-operative 2 Total 53- List Attached
* MCL : As per approved amendments in bye laws dated 21/01/2022 the MCL of Member of the society in case of Loan has been fixed Rs.500000.00 (Max), Secured Loan (Loan against property) Rs.2000000.00 and Vehicle Loan Rs.500000.00

President Vice President Treasurer Auditor

Adarsh Co-op. U.T. & C.S. Ltd. Regd. By Delhi Govt. DELHI

VPGS & CO CHARTERED ACCOUNTANTS NEW DELHI FR.No. 507971C

Scanned with OKEN Scanner

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.

459, 1st FLOOR, TELIWARA, SHAHDARA, DELHI-110032

LIST OF STAFF/EMPLOYEES AS ON 31st MARCH 2023

S.NO.	STAFF/EMPLOYEE'S NAME	DESIGNATION
01.	Suman Kathuria	Manager
02.	Rajan Verma	Recovery Officer/Manager
03.	Akash Sharma	Asstt Recovery Officer/Accountant Temp.
04.	Sachin Goyal	DEO Temp.
05.	Vinod Kumar	Field Boy Temp.
06.	Sudhakar Kanauijya	Office Boy Temp.
07.	Rajender Singh	Office Consultant Temp.
08.	Rahul	Office Boy Temp.

PRESIDENT

VICE PRESIDENT

Adarsh Co-op. U.T. & C.S. Ltd. DELHI Regd. By Delhi Govt.

TREASURER

Scanned with OKEN Scanner