THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

BALANCE SHEET AS AT 31ST MARCH' 2024

Previous Year	Liabilities	Current Year	Previous Year	Assets	Current Year
	SHARE CAPITAL			**FIXED ASSETS**	
15848900.00	Share Capital	16639500.00	3553.00	Inverter	3020.00
			2008.00	Ceiling Fans	1707.00
	RESERVE & SURPLUS		178762.00	Furniture & Fixture	177878.00
6550348.00	General Reserve	7063250.00	530.00	Fire Extinguisher	450.00
284100.00	Welfare Fund	307100.00	38436.00	Air Conditioner	32671.00
693500.00	Building Fund	696500.00	12355.00	Temporary Structure-Fibre Sheets	7413.00
1441638.00	Risk Fund	1502653.00	2594.00	Room Heater	2205.00
2066559.00	Staff Welfare Fund	2109553.00			
4126783.71	Income & Expenditure A/c	3560508.67		**LOAN TO MEMBERS**	
			85995785.00	Loan to Members	94291398.00
	DEPOSIT FROM MEMBERS				
9469490.00	Compulsory Deposits	10601590.00		**CURRENT ASSETS**	
2071494.00	Optional Deposits	1771721.00		Legal Fee Recoverable-	
37765600.00	Fixed Deposits	41277000.00	1266136.00	from Defaulter Members	858178.00
7433700.00	Recurring Deposits	9017400.00	15091153.00	Interest Recoverable on Loan	14676601.00
			264100.00	Income Tax Dep - Appeal Filed	264100.00
	CURRENT LIABILITIES				
14989183.00	Interest Payable on Deposits	14064714.00		**CASH & BANK BALANCES**	
33179.00	Co-operative Education Fund	41032.00	40392.00	Cash in Hand	92903.00
723105.00	Deposits of Inoperative Mem.	656798.00	1897657.22	State Bank of India-C/A	523899.18
1584890.00	Dividend Payable	1663950.00	303489.49	ICICI Bank-C/A	55327.49
14481.00	Suspense A/c	14481.00			
105096950.71	TOTAL	**110987750.67**	**105096950.71**	**TOTAL**	**110987750.67**

As per our report of even date
For A P N & Associates
Chartered Accountants
Firm Regn No. 001876N

(CA. Manoj Aggarwal)
Partner

UDIN : 24093749BKAMMZ8349

President **Vice President** **Treasurer**

Place : New Delhi
Date : 17.06.2024

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPT		AMOUNT	DISBURSEMENT		AMOUNT
OPENING BALANCES			Share Money		665300.00
Cash in Hand	40392.00		Compulsory Deposits		290700.00
State Bank of India	1897657.22		Optional Deposits		1009981.00
ICICI Bank	303489.49	2241538.71	Fixed Deposits		6923600.00
			Recurring Deposits		3573300.00
Share Money		1455900.00	Loan Disbursed		38200592.00
Compulsory Deposit		1422800.00	Interest Paid		7568642.00
Optional Deposits		710208.00	Salary		3262400.00
Fixed Deposits		10435000.00	Misc. Expenses		89284.00
Recurring Deposits		5157000.00	Conveyance Expenses		412300.00
Loan Recovery		29904979.00	Sanitation Exps.		114000.00
Interest/Penal Intt. on Loan		15723579.00	Printing & Stationery		212858.00
Arbitration Fees/Legal		1318199.00	News Paper Exps.		1382.00
Admission Fee		25200.00	Mobile Expenses		70771.00
Building Fund		63000.00	Audit Fee		87320.00
Welfare Fund		25200.00	AGM Expenses		127130.00
Misc. Receipts		203602.00	Bonus		71000.00
Risk Fund		724144.00	Honorarium		47000.00
			Electricity Exps.		92210.00
			Rent		1159200.00
			Postage		31864.00
			MC Meeting Expenses		13380.00
			Refreshment/Sweets to Members		549740.00
			Professional Charges		35000.00
			Computer Operation Exps.		216000.00
			Legal Exps./Arbitration Expenses		820272.00
			Dividend Paid		1584890.00
			Co-operative Education Fund		33179.00
			Staff Welfare Fund		357006.00
			DA To Field Staff		164200.00
			Risk Fund		663129.00
			Gift To Members		121840.00
			Inoperative A/c .		66307.00
			Bank Charges		6578.04
			Welfare Fund		2200.00
			Building Fund		60000.00
			Office Maintenance Exp		14785.00
			Furniture		18880.00
			CLOSING BALANCES		
			Cash in Hand	92903.00	
			State Bank of India	523899.18	
			ICICI Bank	55327.49	672129.67
Total Rs.		**69410349.71**	Total Rs.		**69410349.71**

As per our report of even date
For A P N & Associates
Chartered Accountants
Firm Regn No. 001876N

(CA Manoj Aggarwal)
Partner

President

Vice President

Treasurer

Place:- New Delhi
Date : 17.06.2024

Adarsh Co-op. U.T. & C.S. Ltd. DELHI (Regd. by Delhi Govt.)

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2024

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To:			By:	
6244889.00	Interest on Deposits	6644173.00	14930492.00	Interest on Loan	15309027.00
3474687.00	Salary	3262400.00	10200.00	Admission Fee	25200.00
106053.00	Misc. Expenses	89284.00	927146.00	Legal/Arbitration Fee	910241.00
397900.00	Conveyance Expenses	412300.00	99300.00	Misc./Late Fee/Others	203602.00
108000.00	Sanitation Expenses	114000.00			
199167.00	Printing & Stationery	212858.00			
4199.00	News Paper Expenses	1382.00			
58000.00	Mobile Expenses	70771.00			
453053.60	AGM Expenses	127130.00			
84465.00	Audit Fee	87320.00			
6844.10	Bank Charges	6578.04			
74000.00	Bonus	71000.00			
46000.00	Honorarium	47000.00			
112850.00	Electricity Expenses	92210.00			
1104000.00	Rent	1159200.00			
35560.00	Postage	31864.00			
12400.00	MC Meeting Expenses	13380.00			
241360.00	Refreshment/Sweets -Mem	549740.00			
66000.00	Professional Charges	35000.00			
210000.00	Computer Operation Exps	216000.00			
36414.00	Depreciation	31774.00			
886665.00	Legal/Arb. Expenses	820272.00			
184271.76	Gift to Members	121840.00			
0.00	Office Maintenance	14785.00			
161400.00	DA to Field Staff	164200.00			
1658959.54	Excess of Income over Expenditure	2051608.96			
15967138.00	**TOTAL**	**16448070.00**	**15967138.00**	**TOTAL**	**16448070.00**
	To			By:	
33179.00	Cooperative Education Fund	41032.00	1658959.54	Balance b/d	2051608.96
414740.00	General Reserve	512902.00	4564507.17	Last Year Balance b/f	4126783.71
1584890.00	Dividend Payable	1663950.00	86126.00	Dividend Prov w/o	0.00
150000.00	Staff Welfare Fund	400000.00			
4126783.71	Balance Trd. B/Sheet	3560508.67			
6309592.71	**TOTAL**	**6178392.67**	**6309592.71**	**TOTAL**	**6178392.67**

Note: Previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures

As per our report of even date
For A P N & Associates
Chartered Accountants
Firm Regn No. 001876N

(CA. Manoj Aggarwal)
Partner

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi

President **Vice President** **Treasurer**

Place : New Delhi
Date : 17.06.2024

Adarsh Co-op. U.T. & C.S. Ltd. DELHI (Regd. by Delhi Govt.)

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.

459, 1st FLOOR, TELIWARA, SHAHDARA, DELHI-110032

LIST OF STAFF/EMPLOYEES AS ON 31st MARCH 2024

S.NO.	STAFF/EMPLOYEE'S NAME	DESIGNATION
01.	Suman Kathuria	Manager
02.	Himani Nimkar	L. D. C.
03.	Shivani Verma	L. D. C.
04.	Akash Sharma	Asstt Recovery Officer
05.	Vinod Kumar	Field Boy Temp.
06.	Sudhakar Kanauijya	Office Astt Temp.
07.	Ashish Dass	Accountant Temp
08.	Pawan Kumar	Office Boy Temp.

PRESIDENT

VICE PRESIDENT

Adarsh Coop. U.T. & C.S. Ltd. DELHI (Regd. by Delhi Govt.)

TREASURER

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED
459, First Floor, Teliwara, Shahdra, Delhi-110032

List of Managing Committee As On 31st March 2024

SL. No.	Name of the Member	Designation
1	J.P. SINGH	President
2	PARSHOTTAM DASS	Vice - President
3	SHANKAR SINGH	EXPIRED 30-08-2022
4	BHAGWAN DEV	Treasurer
5	KISHAN LAL KAIN	Member
6	YOGENDRA SINGH	Member
7	JAI SINGH	Member
8	USHA DEVI	Member
9	SHASHI SHARMA	Member

President

Vice President

Treasurer

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi

Adarsh Co-op. U.T. & C.S. Ltd. (Regd. by Delhi Govt.) DELHI

THE ADARSH CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED

List of Meetings Held in F.Y. 2023-24

Sl. No.	Date of Meeting	Type of Meeting
1	01.04.2023	M.C. Meeting
2	01.05.2023	M.C. Meeting
3	01.06.2023	M.C. Meeting
4	01.07.2023	M.C. Meeting
5	01.08.2023	M.C. Meeting
6	01.09.2023	M.C. Meeting
7	01.10.2023	M.C. Meeting
8	21.10.2023	AGM
9	01.11.2023	M.C. Meeting
10	01.12.2023	M.C. Meeting
11	01.01.2024	M.C. Meeting
12	01.02.2024	M.C. Meeting
13	01.03.2024	M.C. Meeting

President

Vice President

Adarsh Co-op. U.T. & C.S. Ltd. DELHI (Regd. by Delhi Govt.)

Treasurer

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi

BRIEF SUMMARY OF THE SOCIETY

Audit Period : 2023-2024 District : East

Name of the Society : The Adarsh Coopeartive Urban T/C Society Ltd.
Address of the Society : 459, Teliwara, Shahdra, Delhi-110032
Regn. No. 34 TC Category T/C
Deposits : Rs.62667711.00 Paid up Capital : Rs.16639500.00
Details of Bank A/c : SBI-Anaj Mandi, Shahdara, ICICI Bank, Shahdara
Details of Financial Assistance claimed/MDA etc. : Nil
Details of Loan from DCHFC/D.S. Co-op. Bank : Nil
Area of Operation : NCT of Delhi
Date of Last Election Held :17.10.2021 AGM 21-10-2023
Pending Enquiries u/ 55 / 59 : Nil
No. of Arbitration Cases/ suits : List Attached
Audit Fee Claimed : Bill attached
Any irregularity or misappropriation mismanagement/fraud : Nil

Audit Period	Previous Year 2022-23	Present Year 2023-24
No. of Members	1398	1491
No. of resigned member/Tffd to Inoperative	68	39
No. of enrolled members/Tffd. from Inoperative	53	132 #
Name of the CA	VPGS & CO.	A P N & ASSOCIATES
Audit Classification u/r 68 (ii)	A	A
Sanctional MCL	Rs. 500,000.00	Rs. 500,000.00
Turnover of the Society	Rs. 62,916,605.00	Rs. 68,738,220.04
Working Capital	Rs. 104,858,712.71	Rs. 110,762,406.67
Sales	-	-
Net profit/Loss	Rs. 1,658,959.54	Rs. 2,051,608.96
Education fund due	Rs. 33,179.00	Rs. 41,032.00

#New Member 126 and Tffd from Inoperative 6
* MCL : As per approved amendments in bye laws dated 21/01/2022 the MCL of Member of the society in case of Loan has been fixed Rs.500000.00 (Max), Secured Loan (Loan against property) Rs.2000000.00 and Vehicle Loan Rs.500000.00

President Vice President Treasurer Auditor

Adarsh Co-op. U.T. & C.S. Ltd. (Regd. by Delhi Govt.) DELHI

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi